

NOTICE OF AMENDED TAX ABATEMENT CONSIDERATION

NOTICE is hereby given that the Jefferson County Drainage District No. 7 will consider approving an Amended Tax Abatement Agreement for Emerald Biofuels at its Regular Meeting of the Board of Commissioners on Tuesday, February 15, 2022, at 2:00 p.m., at its office at 4149 Twin City Highway, Suite 300, Port Arthur, Texas 77642.

Emerald Biofuels is the Applicant for an Amended Tax Abatement Agreement, the original Tax Abatement Agreement being dated August 6, 2021. GT Logistics is the Owner of various parcels of land located within the Emerald Biofuels Reinvestment Zone in Port Arthur, Texas. The project will involve construction of a new Renewable Diesel Refinery and related improvements ("the proposed Project"). The estimated cost of the proposed Project is in excess of \$330 million. The Project upon its completion will maintain a level of not less than 40 new full-time jobs consisting of both permanent direct employee jobs and permanent contractor jobs.

The exigencies caused by the COVID-19 pandemic have delayed commencement of construction until July 1, 2022, thereby deferring the start of the abatement period until January 1, 2024, conditioned on the timely commencement of construction.

Dated this 14th day of January 2022.

JEFFERSON COUNTY DRAINAGE DISTRICT NO. 7

BY: 
Phil Kelley, General Manager

I, the undersigned authority, do hereby certify that the above Notice of Amended Tax Abatement Consideration is a true and correct copy of said Notice; and that I posted a true and correct copy of said Notice at a place convenient and readily accessible to the general public at all times in its administrative office at 4749 Twin City Highway, Suite 300, in Port Arthur, Texas, and on the website maintained by Jefferson County Drainage District No. 7; that said notice was posted at **4 o'clock p.m.** on the **14th day of January 2022**, and remained so posted continuously for a period of at least thirty (30) days before the scheduled time of the Regular Meeting at which the amended tax abatement request will be considered, pursuant to Section 312.207 of the Texas Tax Code.

Dated the 14th day of January 2022.

JEFFERSON COUNTY DRAINAGE DISTRICT NO. 7

BY: 
Phil Kelley, General Manager